



WASHINGTON STATE DEPARTMENT OF
Natural Resources

JENNIFER M. BELCHER
Commissioner of Public Lands

July 19, 1993

KALEEN COTTINGHAM
Supervisor

Port Washington Marina Owner's Association
510 Rainier Ave S
Seattle, WA 98144

Subject: Aquatic Lands Lease No. 22-002332

Dear Lessee:

Enclosed are two identical originals of Lease No. 22-002332 for your review. Also enclosed are originals of amendments for the term of Leases 22-002332, 22-002396 and 22-002399. The amendments effectively cancel all of these leases by moving the ending date of the terms to the same day the new lease (22-002332) is established. Again, there are two originals of each amendment. If they meet with your approval, please sign and date all copies and return them within 30 days to: Department of Natural Resources, Division of Aquatic Lands, 1111 Washington St SE, PO Box 47027, Olympia, Washington 98504-7027.

Please note that your signature must be notarized. Each lease and amendment contains a certificate of acknowledgment for this purpose.

Before the department can finalize your aquatic lands lease and amendments of previous leases, within 30 days we also must receive:

1. Rent for the period of August 1, 1993 to July 31, 1994 in the amount of \$1,390.69 plus leasehold tax of \$178.57, for a total of \$1,569.26, pursuant to Section 3 of the lease. Additionally, 1992-1993 rent due on Leases 22-002332 and 22-002393 plus 1993-1994 rent due on Lease No. 22-002399 are summarized as follows:

<u>Period</u>	<u>Lease</u>	<u>Rent</u>		<u>Leasehold Tax</u>		<u>Total</u>
November 1, 1992- August 1, 1993	22-002332	\$ 589.29	+	\$75.67	=	\$ 664.96
November 1, 1992- August 1, 1993	22-002393	\$1,432.40	+	\$183.92	=	\$1,616.32
May 5, 1993- August 1, 1993	22-002399	\$ 201.65	+	\$ 25.89	=	\$ 227.54
						\$2,508.82

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These figures represent rent carried through to August 1, 1993 on the above leases. These old agreements remain in effect now until August 1, 1993.

The total now due as of August 1, 1993 is:

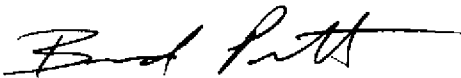
$$\$1,569.26 + \$2,508.82 = \$4,078.08$$

2. Financial security to ensure full performance of lease terms in the amount of \$25,000.00, pursuant to Subsection 8.2 of the lease.
3. Evidence of insurance coverage in accordance with Subsections 8.3 through 8.5 of the lease. Required coverage includes: Comprehensive General Liability (\$1,000,000 per occurrence and \$2,000,000 annual aggregate), and Physical Property Damage.

Upon receipt of the items identified above and completion of our final evaluation at the staff level, we will submit the documents to DNR management for their review and, if appropriate, final execution. Upon execution by DNR, an original document will be returned to you for your records.

Please call me at (206) 902-1084, if you have questions.

Sincerely,



Brad Pruitt, Land Manager
Division of Aquatic Lands

Enclosures

Reference Code: 22-002332
cag5/22002332.trn